



Senate

General Assembly

February Session, 2018

File No. 216

Senate Bill No. 273

Senate, April 4, 2018

The Committee on Planning and Development reported through SEN. CASSANO, S. of the 4th Dist. and SEN. LOGAN of the 17th Dist., Chairpersons of the Committee on the part of the Senate, that the bill ought to pass.

***AN ACT AUTHORIZING BONDS OF THE STATE FOR THE
CONSTRUCTION OF A WATER LINE ON JACKSON STREET IN THE
TOWN OF THOMASTON.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective July 1, 2018*) (a) For the purposes described in
2 subsection (b) of this section, the State Bond Commission shall have
3 the power from time to time to authorize the issuance of bonds of the
4 state in one or more series and in principal amounts not exceeding in
5 the aggregate ____ dollars.

6 (b) The proceeds of the sale of such bonds, to the extent of the
7 amount stated in subsection (a) of this section, shall be used by the
8 Department of Transportation for the purpose of constructing a water
9 line on Jackson Street in the town of Thomaston.

10 (c) All provisions of section 3-20 of the general statutes, or the
11 exercise of any right or power granted thereby, that are not

12 inconsistent with the provisions of this section are hereby adopted and
 13 shall apply to all bonds authorized by the State Bond Commission
 14 pursuant to this section. Temporary notes in anticipation of the money
 15 to be derived from the sale of any such bonds so authorized may be
 16 issued in accordance with section 3-20 of the general statutes and from
 17 time to time renewed. Such bonds shall mature at such time or times
 18 not exceeding twenty years from their respective dates as may be
 19 provided in or pursuant to the resolution or resolutions of the State
 20 Bond Commission authorizing such bonds. None of such bonds shall
 21 be authorized except upon a finding by the State Bond Commission
 22 that there has been filed with it a request for such authorization that is
 23 signed by or on behalf of the Secretary of the Office of Policy and
 24 Management and states such terms and conditions as said commission,
 25 in its discretion, may require. Such bonds issued pursuant to this
 26 section shall be general obligations of the state and the full faith and
 27 credit of the state of Connecticut are pledged for the payment of the
 28 principal of and interest on such bonds as the same become due, and
 29 accordingly and as part of the contract of the state with the holders of
 30 such bonds, appropriation of all amounts necessary for punctual
 31 payment of such principal and interest is hereby made, and the State
 32 Treasurer shall pay such principal and interest as the same become
 33 due.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>July 1, 2018</i>	New section
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PD

Joint Favorable

The following Fiscal Impact Statement and Bill Analysis are prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and do not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

OFA Fiscal Note**State Impact:**

Agency Affected	Fund-Effect	FY 19 \$	FY 20 \$
Treasurer, Debt Serv.	GF - Indeterminate	Indeterminate	Indeterminate

Note: GF=General Fund

Municipal Impact: None**Explanation**

The bill authorizes the Department of Transportation to build a water line in Thomaston using bond funds. However, no amount for the bond authorization was included in the bill, therefore the fiscal impact of the bill cannot be determined.

The Out Years

The fiscal impact in future years cannot be determined without an amount included in the bill.

OLR Bill Analysis

SB 273

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CONSTRUCTION OF A WATER LINE ON JACKSON STREET IN
THE TOWN OF THOMASTON.***

SUMMARY

The Office of Legislative Research does not analyze Special Acts.

COMMITTEE ACTION

Planning and Development Committee

Joint Favorable

Yea 22 Nay 0 (03/16/2018)